

ANNEXURE 'B'

ANNUAL REPORT ON CSR ACTIVITIES

1. A brief outline of the Company's CSR policy including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes.

The objective of undertaking Corporate Social Responsibility (CSR) is to assist that the weaker sections of society. Promoting education and health care are the priority areas identified by your Company for its CSR activities.

Your Company has framed a CSR policy in compliance with the provisions of the Companies Act, 2013 and the same is placed on the company's website (Web link : <http://www.rishiroop.in/investors/corporate-governance/policies/>)

2. Composition of the CSR Committee:

Mr. Arvind Mahendra Kapoor (Non-Executive Promoter Director)

Mr. Aditya Arvind Kapoor (Managing Director)

Mr. Hemant Vakil (Independent Director)

Mr. Atul Shah (Non-Executive Director)

3. Average net profit of the company for last three financial years:

Average net profit: Rs. 6,90,91,691/-

4. Prescribed CSR Expenditure :

The Company, having met the net profit criteria stipulated under Section 135(1) of the Companies Act, 2013 during the immediately preceding financial year 2018-19, is required to spend Rs.13,81,834/- (being two percent of the average net profit of Company during the three immediately preceding financial years) towards CSR activities, as per the CSR Policy of the Company, during the financial year 2019-20.

5. Details of CSR spend for the financial year :

- a. Total amount spent for the financial year : Rs. 13,90,776/- (in addition, Rs. 1,05,875/- being balance of previous FY also spent).
- b. Amount unspent for FY, if any: Nil
- c. Manner in which the amount spent during the financial year is detailed below:

Sr. No.	CSR Project (or) Activities Identified	Sector in which Project is located	Project (or) Programs- Local area or other	Amount outlay (Budget) Project (Rs.)	Amount Spent on the Project (or) Programs (Direct and Overheads) (Rs.)	Cumulative Expenditure upto reporting period (Rs.)	Amount spent : Direct (or) through implementing agency
1	Major renovation and repair work of school building and toilet block for the Zilla Parishad Primary School located in Chandwad District, Nashik	Promoting Education Clause (ii)	Local area- Nashik, Chandwad District., Maharashtra	14,96,694/-	4,05,665/- during FY (10,87,350/ in previous FY)	14,93,015/-	Direct
2	Purchase of computers, welding equipment and looms for skill development of deaf and dumb students, and also, purchase of beds for girls hostel in Samtha Pratishthan, Yeola, Nashik	Promoting Education Clause (ii)	Local area- Nashik, Yeola District., Maharashtra	12,00,000/-	10,90,985/-	10,90,985/-	Direct

6. In case if the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report :

Not applicable.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with the CSR Objectives and Policy of the Company

The Responsibility Statement of the Corporate Social Responsibility Committee (CSR Committee) of the Board of Directors of your Company is reproduced below :

“The implementation and monitoring of Corporate Social Responsibility (CSR) Policy is in compliance with CSR Objectives and Policy of your Company.”

For and on behalf of the Board of Directors

Place: Mumbai
Date: 29.06.2020

Aditya A. Kapoor
Managing Director
DIN : 00003019

Arvind Mahendra Kapoor
Chairman, CSR Committee
DIN : 00002704

Registered Office:

W-75(A) & W-76(A)
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Satpur, Nasik - 422007
CIN - L25200MH1984PLC034093

**CSR PROJECT - PURCHASE OF COMPUTERS AND LOOMS
FOR SKILL DEVELOPMENT OF DEAF AND DUMB STUDENTS IN
SAMTHA PRATISHTHAN, YEOLA, NASHIK**

